Forbes



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I examine the political, social & business networks of the rich.

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Charity Begins at Home for American Billionaires

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'Tis the season for giving and family.

Many members of the <u>Forbes 400</u> manage to combine the two, channeling their philanthropy through family foundations and benefiting from tax breaks at the same time.

One of the largest is the Simons Foundation, started in 1994 by hedge funder <u>James Simons</u>, who calls philanthropy his "third career," after teaching and investing. The foundation's president is his wife, Marilyn Hawrys Simons.

At the end of 2010, the foundation had assets of \$1.86 billion. It gave away more than \$130 million, primarily to colleges and research institutes, with a focus on the sciences.

The foundation is also a big supporter of Math for America, a nonprofit that aims to improve math education in secondary schools. James Simons is founder and chairman of the group.



James Simons. Image via Wikipedia

Earlier this month, Simons and his wife, along with their foundation, pledged \$150 million to the State University of <u>New York</u> at Stony Brook, where he chaired the math department. That brings their total contribution to the university to more than \$300 million.

A <u>Foundation Center analysis</u> released in April found that family foundations gave away more than \$20 billion in 2009.

Large grantors were more likely to support health, education, international affairs, science, technology and religion. They were less apt to award grants for human services, public affairs, arts and culture, and the social sciences.

Here's a partial list of billionaires and their foundations:

Paul G. Allen	Paul G. Allen Family Foundation	
Philip F. Anschutz	Anschutz Foundation	
George L. Argyros	Argyros Foundation	
John D. Arnold	Laura and John Arnold Foundation	
Arthur M. Blank	Arthur M. Blank Family Foundation	
Michael R. Bloomberg	Bloomberg Family Foundation	
Donald L. Bren	Donald Bren Foundation	
Eli Broad	Broad Art Foundation	
<u>Lii Diodd</u>	Broad Education Foundation	
	Broad Foundations	
	Eli & Edythe Broad Foundation	
Steve Case	Case Foundation	
Steve Case Steven A. Cohen	Steven A. and Alexandra M. Cohen Foundation	
Leon G. Cooperman	Leon and Toby Cooperman Family Foundation	
Lester Crown	Crown Family Foundation	
Michael S. Dell	Michael & Susan Dell Foundation	
Richard M. DeVos	Richard & Helen DeVos Foundation	
Charles F. Dolan	Lustgarten Foundation	
David A. Duffield	Maddie's Fund	
Doris F. Fisher	Doris and Donald Fisher Fund	
Barbara Carlson Gage	Curtis L. Carlson Family Foundation	
William H. Gates III	Bill & Melinda Gates Foundation	
Malcolm Glazer	Glazer Family Foundation	
B. Thomas Golisano	B. Thomas Golisano Foundation	
David S. Gottesman	Gottesman Fund	
William Barron Hilton	Conrad N. Hilton Foundation	
Mike Ilitch	llitch Charities for Children	
George B. Kaiser	George Kaiser Family Foundation	
Peter R. Kellogg	Peter R. and Cynthia K. Kellogg Foundation	
Kirk Kerkorian	Lincy Foundation	
Sidney Kimmel	Sidney Kimmel Foundation	
Charles G. Koch	Charles G. Koch Charitable Foundation	
David H. Koch	David H. Koch Charitable Foundation	
Leonard A. Lauder	Leonard and Evelyn Lauder Foundation	
George Lucas	George Lucas Educational Foundation	
Bernard Marcus	Marcus Foundation	
Richard E. Marriott	Marriott Foundation for People with Disabilities	
Michael R. Milken	Milken Family Foundation	
W.A. Moncrief Jr.	Wm. A. and Elizabeth B. Moncrief Foundation	
Gordon E. Moore	Gordon and Betty Moore Foundation	
	•	
Henry T. Nicholas III	Henry T. Nicholas III Foundation	
T. Boone Pickens Jr.	T. Boone Pickens Foundation	
Anthony N. Pritzker	Anthony Pritzker Family Foundation	
Thomas J. Pritzker	Pritzker Family Philanthropic Fund	
Gigi Pritzker Pucker	Pritzker Pucker Family Foundation	
Julian H. Robertson Jr.	Blanche & Julian Robertson Family Foundation	
	Robertson Foundation	
	Tiger Foundation	
Haim Saban	Saban Family Foundation	
Henry Samueli	Samueli Foundation	
Richard Mellon Scaife	Allegheny Foundation	
	Carthage Foundation	
	Sarah Scaife Foundation	
Eric E. Schmidt	Schmidt Family Foundation	
Lynn Schusterman	Charles and Lynn Schusterman Family Foundation	
Harold C. Simmons	Harold Simmons Foundation	
James H. Simons	Simons Foundation	
Jeffrey S. Skoll	Skoll Foundation	
•	Sobrato Family Foundation	
John A. Sobrato		

	Sobrato Foundation
George Soros	Open Society Foundations
Steven Spielberg	Wunderkinder Foundation
Ted Turner	Better World Fund
	Turner Foundation
Todd Wagner	Todd Wagner Foundation
Alice L. Walton	Walton Family Foundation
Jim C. Walton	Walton Family Foundation
S. Robson Walton	Walton Family Foundation
Leslie H. Wexner	Wexner Foundation
Oprah Winfrey	Oprah Winfrey Foundation
Charles B. Johnson	Charles and Ann Johnson Foundation
Charles R. Schwab	Charles and Helen Schwab Foundation
Richard L. Chilton Jr.	Chilton Family Foundation
Raymond T. Dalio	Dalio Family Foundation
David A. Tepper	David Tepper Charitable Foundation
Israel A. Englander	Englander Foundation
Glenn R. Dubin	G&E Dubin Family Foundation
Carl C. Icahn	Icahn Charitable Foundation
Bruce Kovner	Kovner Foundation
Henry R. Kravis	Marie-Josee and Henry R. Kravis Foundation
Louis M. Bacon	Moore Charitable Foundation
Pierre M. Omidyar	Omidyar Network
Ronald O. Perelman	Perelman Family Foundation
Rupert H. Johnson Jr.	Rupert H. Johnson Jr. Foundation
George Soros	Soros Charitable Foundation
	Soros Fund Charitable Foundation
	Soros Humanitarian Foundation

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